

**HONG KONG ASSOCIATION OF CHRISTIAN MUSIC MINISTRY LIMITED**

**(LIMITED BY GUARANTEE)**

**REPORT AND INCOME AND EXPENDITURE ACCOUNT**

**IN RESPECT OF THE GENERAL CHARITABLE FUND-RAISING ACTIVITY**

**HELD DURING THE PERIOD FROM SEPTEMBER 22, 2017 TO SEPTEMBER 24, 2017**

**FOR THE EVENT : <ACM 35 周年傳承使命音樂會>**

**(PUBLIC SUBSCRIPTION PERMIT NO. 2017/227/1)**



CPA LIMITED  
潘展聰會計師行有限公司

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**(EXPRESSED IN THE NEAREST HONG KONG DOLLARS)**



**INDEPENDENT ASSURANCE REPORT**

**TO THE DIRECTORS OF**

**HONG KONG ASSOCIATION OF CHRISTIAN MUSIC MINISTRY LIMITED**

**(“THE PERMITTEE”)**

**Public Subscription Permit No.: 2017/227/1**

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region (“SWD”), we have been requested to report on the attached income and expenditure account of the Permittee’s general charitable fund-raising activity “ACM 35 周年傳承使命音樂會” held during the period from September 22, 2017 to September 24, 2017 (“the Event”).

**Responsibilities of the Directors**

The Directors are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 1, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

**Our Independence and Quality Control**

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

...../To be continued



**INDEPENDENT ASSURANCE REPORT**

**TO THE DIRECTORS OF**

**HONG KONG ASSOCIATION OF CHRISTIAN MUSIC MINISTRY LIMITED**

**(“THE PERMITTEE”)**

...../Continued

**Practitioner’s Responsibilities**

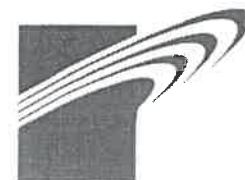
Our responsibility is to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised) “Assurance Engagements Other Than Audits or Reviews of Historical Financial Information” and with reference to Practice Note 850 “Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department” issued by the HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters, analytical procedures applied to financial data and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

...../To be continued



**INDEPENDENT ASSURANCE REPORT**

**TO THE DIRECTORS OF**

**HONG KONG ASSOCIATION OF CHRISTIAN MUSIC MINISTRY LIMITED**

**("THE PERMITTEE")**

...../Continued

**Inherent Limitations**

Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.

**Conclusion**

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 1.

**Intended Users and Purpose**

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose.

We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.

Certified Public Accountants  
Hong Kong  
July 13, 2018

Philip Poon & Partners CPA Limited  
Mr. Poon Chin Chung, Philip  
Practising Certificate No.: P01748

**HONG KONG ASSOCIATION OF CHRISTIAN MUSIC MINISTRY LIMITED**

**(LIMITED BY GUARANTEE)**

**INCOME AND EXPENDITURE ACCOUNT**

**IN RESPECT OF THE GENERAL CHARITABLE FUND-RAISING ACTIVITY**

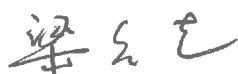
**HELD DURING THE PERIOD FROM SEPTEMBER 22, 2017 TO SEPTEMBER 24, 2017**

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**(PUBLIC SUBSCRIPTION PERMIT NO. 2017/227/1)**

	HK\$
INCOME	
Offering received	148,817
Sponsorship	42,500
T-shirt sold	37,140
Ticket sold	281,055
	<u>509,512</u>
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LESS: EXPENDITURE	
Audio, musical, lighting, video and photographing	200,570
Auditors' remuneration	2,000
Insurance	5,358
Postage	4,399
Printing	6,300
Promotion and design	12,144
T-shirt	18,700
Theater venue and rental	145,710
Ticket charges	80,412
Transportation for guest	11,000
Transportation, meals and miscellaneous expenses for staff	11,748
	<u>498,341</u>
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SURPLUS FOR THE EVENT	<u><u>11,171</u></u>

Approved and authorised for issue by the board of the Directors on July 13, 2018



LEUNG MING YUEN  
DIRECTOR



LEE HIN YIU, ERIC  
DIRECTOR

**HONG KONG ASSOCIATION OF CHRISTIAN MUSIC MINISTRY LIMITED**

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**NOTES TO THE INCOME AND EXPENDITURE ACCOUNT**

**IN RESPECT OF THE GENERAL CHARITABLE FUND-RAISING ACTIVITY**

**HELD DURING THE PERIOD FROM SEPTEMBER 22, 2017 TO SEPTEMBER 24, 2017**

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**1. GENERAL INFORMATION**

Hong Kong Association of Christian Music Ministry Limited (“the Association”) is incorporated in Hong Kong and limited by guarantee. The Association is an approved charitable institution with principal activities in the production and proclamation of Christian music.

<ACM 35 周年傳承使命音樂會> is the Event organised by the Association for the purpose of raising funds for the expenditure of <ACM 35 周年傳承使命音樂會>, the surplus will be used to promote christian music creation and development in Hong Kong by the Association.

籌款用作<ACM 35 周年傳承使命音樂會>經費，如有餘款，將用作香港基督徒音樂事工協會有限公司推動本地基督教音樂創作及發展。

**2. BASIS OF PREPARATION**

Basis of accounting

The income and expenditure account has been prepared using the historical cost basis of accounting.

**3. SIGNIFICANT ACCOUNTING POLICIES**

Income recognition

Income is recognised on a cash receipt basis.

**4. TAXATION**

No provision has been made for Hong Kong Profits Tax in the income and expenditure account as the Association is a charitable organisation exempted from tax under Section 88 of the Inland Revenue Ordinance.